

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Sisters-Camp Sherman Rural Fire Protection District will be held on June 16, 2015 at 5:00 pm at 301 South Elm Street, Sisters, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Sisters-Camp Sherman RFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 301 South Elm Street, Sisters, Oregon, between the hours of 8:30 a.m. and 4:30 p.m. or online at www.sistersfire.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-2014	Adopted Budget This Year 2014-2015	Approved Budget Next Year 2015-2016
Beginning Fund Balance/Net Working Capital	1,860,552	1,850,307	2,017,450
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	335,333	278,570	271,070
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,484	0	20
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	300,032	340,000	284,114
All Other Resources Except Current Year Property Taxes	95,869	48,902	49,445
Current Year Property Taxes Estimated to be Received	2,224,974	2,192,478	2,366,016
Total Resources	4,820,244	4,710,257	4,988,115

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,727,103	1,775,270	1,837,838
Materials and Services	397,793	574,400	609,912
Capital Outlay	76,697	295,340	251,300
Debt Service	174,014	180,838	187,013
Interfund Transfers	300,032	340,000	284,114
Contingencies	0	470,927	372,758
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,144,605	1,073,482	1,445,180
Total Requirements	4,820,244	4,710,257	4,988,115

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Non-Departmental/Non-Program	4,820,244	4,710,257	4,988,115
FTE	13	13	13
Total Requirements	4,820,244	4,710,257	4,988,115
Total FTE	13	13	13

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2013-2014	Rate or Amount Imposed This Year 2014-2015	Rate or Amount Approved Next Year 2015-2016
Permanent Rate Levy (rate limit \$2.7317 per \$1,000)	\$2.7317	\$2.7317	\$2.7317
Local Option Levy			
Levy For General Obligation Bonds	\$184,000	\$117,030	\$175,532

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,085,000	\$0
Other Bonds		
Other Borrowings		
Total	\$2,085,000	\$0